



Energy Efficiency Retrofits



Energy efficiency retrofit insurance is specifically designed to give property asset owners, investors and energy service companies the certainty to finance and deliver net zero retrofit projects.

Key features

Material damage and breakdown

Covers accidental physical damage, including failure or breakdown of equipment and materials installed as part of an energy saving retrofit project. Replacement of equipment is on a new-for-old basis.

Revenue interruption

Covers loss of gross revenue and increased cost of working following insured damage to equipment. Revenue is income generated under an energy service contract and incentives received for the production of renewable energy.

Energy saving performance

Covers 100% of any annual shortfall in energy savings compared to the amount of savings insured by the policy. It covers shortfalls caused by deficiencies in the design or implementation of energy saving measures and does not require damage to have occurred to the equipment.

Risk appetite

- All existing buildings and asset types from social housing providers/LAs to commercial premises, education, hotels and more
- Properties where clear energy saving measures are being installed by reputable energy service companies
- Equipment that generates energy where revenue can be earned
- Fabric components, plant and equipment that is engaged with energy provision, heating and lighting and other energy saving measures

A critical element of financing decarbonising retrofit projects is the projected cost saving to be secured against future energy use. Providing certainty of this outcome, without surprises, can be key to proceeding with confidence and at scale.

Energy efficiency retrofit insurance allows asset owners and financiers to:

- Have certainty of delivering 100% of the projected future energy cost savings
- Protect the predicted energy revenues to be generated from the installations
- Guard against failure, breakdown or damage to the installed equipment and works, eliminating unplanned maintenance surprises

With AA+ Superior rated cover and partner connections, we can potentially provide access to:

- Leading technology, delivering remote monitoring and improved asset management ability
- Technical energy assessment and audit capability
- Off balance sheet financing
- Project selection and leadership skills

Why choose DUAL?

DUAL is one of the world's largest MGA underwriters and has partnered with an AA+ Superior rated carrier and a leading specialist provider of engineering and technology insurance solutions.

Our Climate Risk & Resilience team are specifically focused on helping to make the transition to net zero more viable. Our energy efficiency retrofit insurance is specifically designed to help provide asset owners and investors with the confidence that those critical, first five proving years of building retrofit performance are delivered with underwritten certainty.

- Policy wordings specifically designed for investors, energy service companies and those financing net zero retrofit projects
- AA+ Superior rated security – which may also help with reduced borrowing rates
- Extensive underwriting expertise in energy saving technologies – speedy, informed responses
- A technical assessment of proposed ESMs from our experienced energy specialists – extra peace of mind
- Swift turnaround in line with your clients' deadlines
- A dedicated, customer-focused team
- Remote monitoring technology

Get in touch

Our climate risk experts have a wealth of experience, not only in underwriting complex, long-tail exposures, but in the development and delivery of innovative insurance solutions. We're specifically focused on the environmental, climate, nature and decarbonisation risks that asset owners and developers increasingly face. This background, when combined with our determination to ensure that insurance underpins the global transition to net zero, puts DUAL in a great position to make an important contribution to the evolving risk landscape for our clients and their brokers.



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